STATE BOARD OF EDUCATION

SYNOPSIS AGENDA/EXECUTIVE SUMMARY

| CODE: | IF-01 |
|-------------------|----------------------|
| COMMITTEE: | Innovation & Finance |
| DATE: | November 8, 2016 |
| | |

SUBJECT/TITLE

Property Disposal—Hampton County School District One

PURPOSE OF REPORT/REGULATION/ITEM

(attachments must be submitted with synopsis)

Hampton County School District One received approval from the Hampton District One Board of Trustees to dispose of property, pursuant to S.C. Code Ann. § 59-19-190 (2004). *Purchase of land by trustees; reassignment or disposal of land purchased with state funds.*

CRITICAL FACTS

The Hampton County School District One property located at Brunson Elementary School has been identified for disposal. Subsequent investigation has determined by records from the Insurance Reserve Fund the property was acquired in 1935. In accordance with Section 59-19-190, the disposal is not subject to SBE approval, and the property was acquired prior to 1952. The disposal has been filed with the Office of School Facilities.

| TIMELINE/REVIEW PROCESS | | | | |
|---------------------------|----|--|--|--|
| ECONOMIC IMPACT | | | | |
| COST: | NA | | | |
| FUND/SOURCE: | NA | | | |
| ATTACHMENTS | | | | |
| Attachments: X yes | no | | | |

Name of Attachment: Hampton County School District One's letter of September 16, 2016, and a copy of South Carolina School Boards Insurance Trust Building Detail Report of the house on the Brunson Elementary School Site.

| RECOMMENDATION | | | | | |
|----------------------------------------------------------------|--|--|--|--|--|
| This item is being sent to the Committee for information only. | | | | | |
| ACTION REQUEST | | | | | |
| FOR APPROVAL: FOR INFORMATION ONLY: | | | | | |